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PRESS RELEASE

**Man Charged With Stealing Nearly
One Million Dollars From Condo Associations**

The Chester County District Attorney's Office announced the arrest of William C. Huyler, III for theft, forgery, and related offenses. The defendant is alleged to have orchestrated a series of thefts from two condominium associations totaling \$982,923.64. The two victim associations are the Kings Mill at Kings Grant Condominium Association ("Kings Mill") in Marlton, New Jersey and the Goshen Valley III Condominium Association in East Goshen, Chester County.

First Assistant District Attorney Michael Noone stated, "This defendant betrayed the trust of these victims for his own financial benefit. This is another reminder for businesses to be vigilant and make sure the necessary financial safe guards are in place."

William C. Huyler, III is 40 years old. He lives in East Marlborough Township, Pennsylvania.

The allegations from the criminal complaint¹ are as follows:

The defendant used his position as principal of East Hill Property Management to steal nearly a million dollars from condominium associations using multiple methods of deception. These deceptive methods included false and misleading email communications with victim association board members and bank representatives, laundering money through multiple bank accounts, making

¹ A criminal defendant is presumed innocent until proven guilty in court.

false entries on memo lines of checks, and the production and distribution of forged documents.

The defendant's thefts are alleged to have occurred from January 30, 2017 through November 29, 2018. During that period, the defendant commingled association funds with his company funds and conducted transactions moving monies from one association to another.

The defendant unlawfully acquired money from bank accounts belonging to Kings Mill and used it as his and his company's own. In an effort to conceal that theft, the defendant stole from an account owned by an Upper Merion, Montgomery County association named Crooked Lane Crossing with which he reimbursed the major portion of the money he stole from Kings Mill. The defendant has been charged and is currently awaiting trial for the Crooked Lane Crossing theft in Montgomery County. The defendant also stole money from Goshen Valley III and used it as his own during this time period.

The defendant used the stolen funds to make payments to cover preexisting personal and business credit debt not related to the associations he stole from. He also manipulated funds through various accounts which he then used to make an \$867,698.20 cash purchase of his private residence.

Huyler is charged with theft, forgery, and related offenses. The defendant's bail is \$250,000 unsecured. A preliminary hearing is scheduled for December 9 at District Court 15-3-04.

Chester County First Assistant District Attorney Michael Noone stated, "This defendant used his job and access to treat these condo associations as his own bank account. The defendant's greed and self-dealing were more important to him than his responsibility to those he stole from."

This case was investigated by the Chester County Detectives. Any person with information regarding these incidents should contact the Chester County Detectives at (610) 344-6866.

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Approved for release:

Michael Noone
First Assistant District Attorney