



Annual Financial Report

County of: Chester
for the year 2002



Return to:
PA Department of Community and Economic Development
Governor's Center for Local Government Services
400 North Street, 4th Floor
Commonwealth Keystone Building
Harrisburg, PA 17120-0225

Commonwealth of Pennsylvania
Mark S. Schweiker, Governor

PA Dept. of Community & Economic Development
Samuel A. McCullough, Secretary
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Balance Sheet, December 31st, 2002

Assets and Other Debits		Governmental Funds			
		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>	<i>Debt Service</i>
1100	Cash and Investments	\$ 16,118,921	\$ 16,673,472	\$ 67,281,608	\$ 5,134,624
1200	Accounts Receivable (exclude taxes)	740,078	1,691,714	6,456	-
1210	Taxes Receivable	4,042,181	345,891	-	609,278
1300-1600	Other Current Assets	15,552,243	21,662,698	100,000	-
1700	Fixed Assets	-	-	-	-
1800	Other Debits	7,372	3,757,355	-	5,976,000
Total Assets and Other Debits		\$ 36,460,795	\$ 44,131,130	\$ 67,388,064	\$ 11,719,902

Liabilities and Other Credits					
	Payroll Taxes and Other Withholdings	\$ 2,723,261	\$ 1,258,103	\$ 5,916	\$ -
2000	All Other Current Liabilities	7,912,488	35,374,746	3,293,647	554,641
2300	Long-Term Liabilities	-	-	-	-
	Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 10,635,749	\$ 36,632,849	\$ 3,299,563	\$ 554,641

Fund and Account Group Equity					
2400	Fund Bal./Retained Earnings/Reserved	\$ 727,262	\$ 420,339	\$ 849,535	\$ 11,165,261
2500	Fund Bal./Retained Earnings/Unreserved	25,097,784	7,077,942	63,238,966	-
2600	Contributed Capital	-	-	-	-
2900	Investment in General Fixed Assets	-	-	-	-
Total Fund and Account Group Equity		\$ 25,825,046	\$ 7,498,281	\$ 64,088,501	\$ 11,165,261

Balance Sheet, December 31st, 2002

Proprietary Funds		Fiduciary Funds	Account Groups		Totals
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>General Fixed Assets</i>	<i>Gen. Long Term Debt</i>	<i>Memorandum Only</i>
\$ 227,716	\$ 4,227,074	\$ 155,651,401	\$ -	\$ -	\$ 265,314,816
4,145,382	52,894	7,651,106	-	-	14,287,630
-	-	7,073,231	-	-	12,070,581
206,272	1,640,829	-	-	-	39,162,042
2,056,378	1,693,920	-	125,278,050	-	129,028,348
-	-	-	-	238,490,792	248,231,519
\$ 6,635,748	\$ 7,614,717	\$ 170,375,738	\$ 125,278,050	\$ 238,490,792	\$ 708,094,936

TOTAL ASSETS	\$ 708,094,936
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\$ 618,976	\$ 2,528,034	\$ 14,210	\$ -	\$ -	\$ 7,148,500
1,067,536	521,807	26,058,903	-	-	74,783,768
1,729,010	3,211,423	-	-	238,490,792	243,431,225
-	-	-	-	-	-
\$ 3,415,522	\$ 6,261,264	\$ 26,073,113	\$ -	\$ 238,490,792	\$ 325,363,493

\$ -	\$ -	\$ 144,302,625	\$ -	\$ -	\$ 157,465,022
63,651	1,353,453	-	-	-	96,831,796
3,156,575	-	-	-	-	3,156,575
-	-	-	125,278,050	-	125,278,050
\$ 3,220,226	\$ 1,353,453	\$ 144,302,625	\$ 125,278,050	\$ -	\$ 382,731,443

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 708,094,936
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Statement of Revenues and Expenditures, December 31st, 2002

REVENUES		Governmental Funds		
Taxes		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
3110	Real Estate Taxes	\$ 75,206,990	\$ 8,879,307	\$ -
3120	Per Capita Taxes	-	-	-
3130	Personal Property Taxes	441,088	-	-
3140	Hotel Room Rental Taxes	-	-	-
3150	Occupation Taxes	-	-	-
3160	Sales Taxes	-	-	-
3199	Other (<i>please specify</i>)	-	-	-
Total Taxes		\$ 75,648,078	\$ 8,879,307	\$ -

Licenses and Permits				
3200	Licenses and Permits	\$ 1,298,953	\$ -	\$ -

Intergovernmental Revenues				
3310	Federal	\$ 2,560,358	\$ 49,981,715	\$ 1,248,000
3320	State	7,883,744	82,442,900	1,750,000
3330	Local Government Units	118,825	154,593	-
3340	Combination	-	-	-
Total Intergovernment Revenues		\$ 10,562,927	\$ 132,579,208	\$ 2,998,000

Charges for Service				
3410	General Administration	\$ 13,663,755	\$ 52,607	\$ -
3420	Judicial Administration	2,608,430	44,715	-
3440	Public Safety	157,654	-	-
3443	Corrections	1,361,463	-	-
3444	Emergency Telephone Chrg/911	-	4,966,489	-
3450	Public Works	-	-	-
3460	Human Services (<i>except institutional</i>)	-	602,071	-
3465	Health	122,939	11,218	-
3466	Institutional Care	213,999	-	-
3470	Recreation Charges/Permits	-	53,030	-
3490	Other Charges for Service	-	25,139	-
Total Charges for Service		\$ 18,128,240	\$ 5,755,269	\$ -

Statement of Revenues and Expenditures, December 31st, 2002

	Proprietary Funds		Fudiciary Fund Type	Totals
<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ 15,659,363	\$ -	\$ -	\$ -	\$ 99,745,660
-	-	-	-	-
-	-	-	-	441,088
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 15,659,363	\$ -	\$ -	\$ -	\$ 100,186,748

\$ -	\$ -	\$ -	\$ -	\$ 1,298,953
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\$ -	\$ -	\$ -	\$ -	\$ 53,790,073
-	-	-	-	92,076,644
-	-	-	-	273,418
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 146,140,135

\$ -	\$ -	\$ 16,990,970	\$ -	\$ 30,707,332
-	-	-	-	2,653,145
-	-	-	-	157,654
-	-	-	-	1,361,463
-	-	-	-	4,966,489
-	-	-	-	-
-	-	-	-	602,071
-	-	-	-	134,157
-	18,843,860	-	-	19,057,859
-	-	-	-	53,030
-	17,524	1,138,919	-	1,181,582
\$ -	\$ 18,861,384	\$ 18,129,889	\$ -	\$ 60,874,782

These statements are unaudited.

Statement of Revenues and Expenditures, December 31st, 2002

Fines and Forfeits		Governmental Funds		
		General Fund	Special Revenue	Capital Projects
3500	Fines and Forfeits	\$ 952,233	\$ 72,670	\$ -

Miscellaneous Revenues				
3610	Interest Earnings	\$ 1,057,767	\$ 385,268	\$ 1,494,642
3620	Rents and Royalties	85,441	208,240	-
3670	Private Contrib and Donations	19,805	688,670	-
3680	Retirement System Revenues	-	-	-
3690	Other Miscellaneous Revenues	2,963,920	1,516,285	-
Total Miscellaneous Revenues		\$ 4,126,933	\$ 2,798,463	\$ 1,494,642

Other Financing Sources				
3910	Proceeds from Fixed Asset Disposition	\$ 13,489	\$ -	\$ -
3920	Interfund Operating Transfers	93,823	17,409,293	1,551,299
3930	Proceeds from General Long Term Debt	-	-	41,590,000
3940	Refund of Prior Year's Expenditures	-	(61,093)	119,652
		-	-	-
Total Other Financing Sources		\$ 107,312	\$ 17,348,200	\$ 43,260,951

TOTAL ALL REVENUES		110,824,676	167,433,117	47,753,593
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EXPENDITURES				
Administration				
000000	General Government, Excluding Judicial	\$ 30,104,307	\$ -	\$ 5,732,767
4180-4190	Judicial Administration	24,758,954	4,424,714	184,337
Total Administration		\$ 54,863,261	\$ 4,424,714	\$ 5,917,104

Public Safety				
4210	Police	\$ -	\$ -	\$ -
4220	Fire	-	-	-
4230	Corrections	18,579,875	-	719,505
4240	Protective Inspections	7,203,548	-	-
4291	Emergency Management, Including 911	1,792,994	10,678,062	3,805,697
4292	Flood Control	-	-	-
4293	Ambulance/Rescue	-	-	-
4294	Other Public Safety	-	-	-
Total Public Safety		\$ 27,576,417	\$ 10,678,062	\$ 4,525,202

Statement of Revenues and Expenditures, December 31st, 2002

	Proprietary Funds		Fiduciary Fund Types	Total
<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memoradium Only</i>
\$ -	\$ -	\$ -	\$ -	\$ 1,024,903

\$ 374,279	\$ 1,106	\$ 97,610	\$ 24,301	\$ 3,434,973
-	-	-	-	293,681
-	-	-	-	708,475
-	-	138,838	(6,791,467)	(6,652,629)
5,735	12,580	109,211	-	4,607,731
\$ 380,014	\$ 13,686	\$ 345,659	\$ (6,767,166)	\$ 2,392,231

\$ -	\$ -	\$ -	\$ -	\$ 13,489
9,935	2,658,288	-	-	21,722,638
-	-	-	-	41,590,000
-	-	-	-	58,559
-	-	-	-	-
\$ 9,935	\$ 2,658,288	\$ -	\$ -	\$ 63,384,686

16,049,312	21,533,358	18,475,548	(6,767,166)	375,302,438
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\$ -	\$ 2,863,347	\$ 2,552,924	\$ 668,130	\$ 41,921,475
-	-	-	-	29,368,005
\$ -	\$ 2,863,347	\$ 2,552,924	\$ 668,130	\$ 71,289,480

\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	19,299,380
-	-	-	-	7,203,548
-	-	-	-	16,276,753
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 42,779,681

Statement of Revenues and Expenditures, December 31st, 2002

Public Works		Governmental Funds		
		General Fund	Special Revenue	Capital Projects
4310	Highways and Bridges	\$ -	\$ 733,905	\$ 406,799
4320	Sanitation/Solid Waste	-	-	-
4331	Airport	36,333	-	-
4337	Storm Water/Flood Control	-	-	-
4339	Mass Transit Operation/Subsidy	1,288,652	-	208,866
	Other Public Works	-	-	-
Totals Public Works		\$ 1,324,985	\$ 733,905	\$ 615,665

Human Services				
4410	Aging	\$ -	\$ 4,913,263	\$ -
4420	Children and Youth Services	-	32,707,217	85,808
4430	Drug and Alcohol	-	5,332,506	-
4440	Economic Opportunity and Employment	-	-	-
4450	Health	9,916,486	-	36,538
4600	Institutional Care	-	-	-
4470	Mental Health/Mental Retardation	-	55,935,632	-
4480	Transportation	-	2,313,736	-
4490	Other Human Services	-	24,482,388	-
Total Human Services		\$ 9,916,486	\$ 125,684,742	\$ 122,346

Culture and Recreation				
4550	Parks and Recreation	\$ -	\$ 4,952,098	\$ 1,831,154
4560	Libraries	-	4,426,529	1,877,378
4570	Other Culture and Recreation	-	-	-
Total Culture and Recreation		\$ -	\$ 9,378,627	\$ 3,708,532

Community and Economic Development				
4610	Conservation & Nat. Resources	\$ 658,816	\$ -	\$ -
4620	Housing and Community Development	-	6,036,246	10,957
4650	Economic Development	-	-	-
4660	Tourist Promotion	-	-	-
4670	Other Community & Economic Development	-	-	-
Total Community and Economic Development		\$ 658,816	\$ 6,036,246	\$ 10,957

Debt Service				
4710	Debt Principal	\$ -	\$ -	\$ -
4720	Debt Interest	10,780	-	-
4750	Fiscal Agent's Fees	-	-	183,310
Total Debt Service		\$ 10,780	\$ -	\$ 183,310

Statement of Revenues and Expenditures, December 31st, 2002

	Proprietary Funds		Fiduciary Fund	Total
	Debt Service	Enterprise	Type Trust and Agency	Memorandum Only
\$ -	\$ -	\$ -	\$ -	\$ 1,140,704
-	-	-	-	-
-	-	-	-	36,333
-	-	-	-	-
-	-	-	-	1,497,518
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 2,674,555

\$ -	\$ -	\$ -	\$ -	\$ 4,913,263
-	-	-	-	32,793,025
-	-	-	-	5,332,506
-	-	-	-	-
-	11,938,222	-	-	21,891,246
-	3,639,905	-	-	3,639,905
-	-	-	-	55,935,632
-	-	-	-	2,313,736
-	2,210,668	-	-	26,693,056
\$ -	\$ 17,788,795	\$ -	\$ -	\$ 153,512,369

\$ -	\$ -	\$ -	\$ -	\$ 6,783,252
-	-	-	-	6,303,907
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 13,087,159

\$ -	\$ -	\$ -	\$ -	\$ 658,816
-	-	-	-	6,047,203
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 6,706,019

\$ 9,433,450	\$ -	\$ -	\$ -	\$ 9,433,450
8,188,231	57,805	23,350	-	8,280,166
108	-	-	-	183,418
\$ 17,621,789	\$ 57,805	\$ 23,350	\$ -	\$ 17,897,034

Statement of Revenues and Expenditures, December 31st, 2002

Miscellaneous Expenditures		General Fund		
		General Fund	Special Revenue	Capital Projects
4810	Intergovernmental Expenditures	\$ -	\$ -	\$ -
4820	Judgement and Losses	-	-	-
4830	Retirement Fund Contributions	-	-	-
4840	Worker's Compensation	-	-	-
4850	Unemployment Compensation	-	-	-
4870	Ins. Prem. & Other Employee Benefits	1,226,228	296,644	-
	Other Miscellaneous Expenditures	2,203,979	6,729,060	12,198,391
Total Miscellaneous Expenditures		\$ 3,430,207	\$ 7,025,704	\$ 12,198,391

Other Financing Uses				
4920	Interfund Operating Transfers	\$ 20,041,642	\$ 1,680,996	\$ -
4940	Refunds of Prior Year's Revenues	-	-	119,652
	Indirect Costs/MLR/Misc. Reimburs.	(10,608,101)	-	-
Total Other Financing Uses		\$ 9,433,541	\$ 1,680,996	\$ 119,652

TOTAL ALL EXPENDITURES	\$ 107,214,493	\$ 165,642,997	\$ 27,401,159
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 3,610,183	\$ 1,790,120	\$ 20,352,434
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Statement of Revenues and Expenditures, December 31st, 2002

	Proprietary Funds		Fiduciary Fund Types	Total
	<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	822,307	17,111,476	-	19,456,655
-	-	-	5,961,074	27,092,504
\$ -	\$ 822,307	\$ 17,111,476	\$ 5,961,074	\$ 46,549,159

\$ -	\$ -	\$ -	\$ -	\$ 21,722,638
-	-	-	-	119,652
-	-	-	-	(10,608,101)
\$ -	\$ -	\$ -	\$ -	\$ 11,234,189

\$ 17,621,789	\$ 21,532,254	\$ 19,687,750	\$ 6,629,204	\$ 365,729,646
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\$ (1,572,477)	\$ 1,104	\$ (1,212,202)	\$ (13,396,370)	\$ 9,572,792
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DEBT STATEMENT					
↓ List Each Issue or Loan ↓	Year of Issue	Original Amount of Issue	Outstanding January 1st or Issued During Year	Principal Paid During Year	Principal Outstanding December 31st
General Obligation Bonds and Notes					
Advance Refund Substantial Portion of 1991 G.O. Bond	1993	35,925,000	25,790,000	1,435,000	24,355,000
G.O. Bond-Refunding of 1992 G.O. Note and Portion of 1993 G.O. Note	1995	30,460,000	5,450,000	1,265,000	4,185,000
G.O. Bond-Retire 1995 Note, Info. Tech., Open Space and Facilities Improvements.	1998	30,000,000	27,930,000	1,100,000	26,830,000
G.O. Bond-Partial refunding of 1995 Bonds	1999	24,390,000	24,080,000	150,000	23,930,000
G.O. Note-Refunding G.O. Notes 1997 & 1997A	2000	10,740,000	10,364,000	394,000	9,970,000
G.O. Note-Open Space, Equip. & Fixtures, Const. & Imprmt.	2000	12,500,000	12,500,000	390,000	12,110,000
G.O. Note-Equip & Fixtures, Const. & Imprmt, Interest, and Refunding 1991 G.O. Bond & 1993 G.O. Note	2001	31,616,000	29,764,000	2,672,000	27,092,000
G.O. Bond-Refunding 1998 G.O. Note for Open Space, Equip & Fixtures and Advance Refund 1996 G.O. Bond Open Space, 911, Reassessment, Technology, etc.	2001	65,550,000	65,550,000	2,145,000	63,405,000
G.O. Note-Open Space, Ag. Preservation, Equip. & Fixtures, Const. & Imprmt. County Buildings & Bridges, Debt Serv.	2002	41,590,000	41,590,000	-	41,590,000
Revenue Bonds and Notes					
Lease Rental Debt					
Vehicle Lease	2000	25,050	15,386	10,902	4,484
Computer Leases	2000	700,121	238,420	238,420	0
Computer Leases	2001	1,064,068	715,858	354,586	361,272
Computer Leases	2002	831,549	831,549	275,565	555,984
Tax and Revenue Anticipation Notes					
Other					

TOTAL DEBT AND REVENUE ANTICIPATION NOTES	\$ 234,388,740
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STATEMENT OF CAPITAL EXPENDITURES

Category	Capital Purchases	Capital Construction	Total
Airport			
Corrections	297,800	34,616	332,416
Emergency Management/Communications	3,957,849		3,957,849
General Government	409,136	260,022	669,158
Health	48,294		48,294
Housing and Community Development	22,694		22,694
Human Services	93,389		93,389
Institutional Care	83,807	64,000	147,807
Libraries	24,412	1,587,790	1,612,202
Mass Transit			-
Other Public Safety			-
Parks and Recreation	828,166	844,105	1,672,271
Solid Waste			-
Highways/Bridges	27,101	340,798	367,899
Other (<i>Please specify</i>) Conservation	500,679		500,679
Computers	1,434,351		1,434,351
			-

TOTAL CAPITAL EXPENDITURES	\$	10,859,009
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TAX RATES, CENSUS AND OTHER INFORMATION

Assessed Value of Real Estate as of December 31st **\$ 31,693,743,806**

Tax Rate:

General Purposes	<u>2.394</u>	Mills
Debt Purposes	<u>0.500</u>	Mills
All Other Purposes	<u>0.284</u>	Mills
 Total	 <u>3.178</u>	 Mills

Employee Compensation:

Total salaries, wages, commissions, etc. paid this year. **\$ 93,876,714**
(including all employees and elected officials)

