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PRESS RELEASE

Million Dollar Embezzlement In Berwyn

Chester County District Attorney Tom Hogan announced the arrest of Joyce Hawkins. The defendant, a since-terminated senior level employee for ModSpace, embezzled over \$1 million from her employer. She was arrested today after an investigation by the Chester County Detectives, the investigative arm of the District Attorney's Office.

District Attorney Hogan stated, "This case is about greed, greed, and more greed. The defendant was a highly compensated employee, but decided to abuse her position of trust to steal money from her employer. Her conduct is an insult to every person who does an honest day's work and lives on an honest day's wage."

The defendant is 59 years old. She resides at 466 Caswallen Drive, West Chester, Pennsylvania. She was the Director of Compensation and Benefits for Modular Space Corporation ("ModSpace"), with corporate headquarters in Berwyn, Chester County, Pennsylvania. ModSpace is one of the leading global suppliers of both permanent and temporary modular construction.

The allegations from the criminal complaint¹ are as follows:

The defendant began working for ModSpace in 2009. She previously worked for Endo Pharmaceuticals. ModSpace hired the defendant as the Director of Compensation and Benefits. In that position, the defendant had the ability to set up accounts and order payments from ModSpace to other businesses.

The defendant created a dummy entity called Caring Hearts, LLC ("Caring Hearts"). She then created an account with ModSpace for Caring Hearts and began directing payments from

¹ A criminal defendant is presumed innocent until proven guilty in court.

ModSpace to Caring Hearts. The defendant used the names of former employees of ModSpace as part of the payments to Caring Hearts in order to cover up the criminal activities. The defendant also listed her daughter as the president of Caring Hearts and forged her daughter's name on a tax document. Using this scheme, the defendant embezzled \$1,035,763.55 from ModSpace during the time period 2010 - 2014.

In early April, the defendant announced that she was resigning from ModSpace to take another job. She announced that her last day at ModSpace would be April 18, 2014. Between the time that she announced she was leaving and her last day, the defendant attempted to have ModSpace make two more payments to Caring Hearts for an additional \$122,510.56.

The defendant used the money she was stealing to support her lifestyle. She bought a vacation home in the Chesapeake Bay area. She kept two boats at the vacation home, including a recently purchased \$19,000 boat. The defendant claimed that for the last full year that she worked for ModSpace in 2013, she received more than \$200,000 in compensation from her employer. The money that she stole was in addition to her legitimate earnings.

ModSpace discovered suspicious activity after the defendant announced her resignation but before her scheduled last day. ModSpace alerted the Chester County Detectives, who conducted a rapid and comprehensive investigation both to uncover the scope of the scheme and halt any further payments to the defendant. The defendant's employment with ModSpace was terminated on April 17, 2014.

The defendant has been charged with felony theft, forgery, and related charges.

District Attorney Hogan added, "A determined and trusted corporate insider can be very difficult to thwart. ModSpace and their counsel did an excellent job of conducting an internal investigation and referring this matter to the District Attorney's Office when they realized the nature of the fraud. The Chester County Detectives did the rest. Chester County is home to many businesses, large and small, and the District Attorney's Office will crack down on any corporate fraud."

Chester County Detective Tom Goggin is the lead investigator in this matter. Anybody with information should contact Detective Goggin at 610-344-6866. Assistant District Attorney Tony Rock is the lead prosecutor.

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Approved for release:

Thomas P. Hogan